



Backing the “Best of British”

Jeremy Hall, manager of the Ignis Cartesian UK Opportunities Fund and the Ignis International Cartesian Enhanced Alpha Fund, believes that investors are overlooking opportunities available in the UK and explains why the domestic market offers many diverse examples of industry or sector-leading companies.



Andrew Kelly and Jeremy Hall

In the ever increasing globalisation of economies and markets, companies have had to develop distinct competitive advantages in order to survive and thrive against existing and new competition. The UK is no exception to this and there are plenty of opportunities available.

Many UK companies have worked hard to develop characteristics to ensure industry leadership. This has resulted in a large number of diverse companies becoming industry or sector leaders, often on a global scale. At Cartesian, we collectively refer to these companies as the “Best of British”.

The UK stock market is a large, well-diversified, mature market; it is well structured and well governed and includes many companies with just such potential. However, investors frequently overlook these domestic opportunities in the rush to gain exposure to overseas companies or those companies using the UK as a ‘flag of convenience’.

Typically, the best companies, while not immune to the environment, will use these tougher times to grow stronger and cement their position in their industry. At a time when sentiment is set against markets, and against the UK, there is much to be proud about these “Best of British” companies.

The following stocks are examples of some of the companies we rate as being the “Best of British”:

Shire

As one of the world’s leading specialty biopharmaceutical companies, Shire has emerged as a company fully focused on a single purpose: to enable people with life-altering conditions to lead better lives. It is the leading company of ADHD treatment in the US, with a very fast growing Human Genetic Therapies (HGT) business and specialises in patients and families experiencing rare diseases. The company is achieving high levels of growth, which stands out among its peer group.

Stagecoach

Stagecoach operates some of the most recognised and successful public transport brands. It is driving growth in bus, rail, coach and tram businesses through innovation, investment and high quality service to customers. Over a long time period the company has displayed the ability to manage assets and its balance sheet extremely well, driving strong profit growth and consistent cash generation.

Monitise

Monitise is a world leader in providing mobile money solutions. The company is growing very quickly on the back of signing key contracts with Visa and RBS. These names lend credibility to the mobile banking solution and we anticipate additional announcements around powering mobile banking and payments globally by connecting financial institutions, retailers, payment processors and mobile operators to consumers. The company is at an exciting stage of its development.

Cartesian has a wealth of UK experience and proven investment processes and this makes us, as fund managers, uniquely positioned to uncover the opportunities within the UK. We operate with a long held fundamental bias and belief that in order to know a company it is necessary to understand a company in depth. This includes understanding how the company comes to lead its industry, how it makes money and how the company’s financials operate. Our extensive UK experience and proven investment process ensures the team is uniquely placed to uncover these opportunities.



Further information:

Professional advisers please call:
+44 (0)845 60 50 444

Email:
brokersales@ignisasset.com

Web address:
www.cartesiancapital.co.uk

Telephone calls may be monitored and/or recorded for the purpose of security, internal training, accurate account operation, internal customer monitoring and to improve the quality of service.

These are the opinions of the author and do not necessarily reflect those of Ignis Asset Management. This information is intended for professional clients and investment professionals only and should not be relied upon by retail investors.

Past performance is not a guide to future performance. The value of investments and the income from them can go down as well as up and is not guaranteed. Exchange rate movements may cause the value of investments to fluctuate. Ignis Asset Management is the trading name of the Ignis Asset Management Limited group of companies which includes Ignis Asset Management Limited, *Ignis Investment Services Limited and *Ignis Fund Managers Limited. Issued by Ignis Investment Services Limited. Registered in Scotland Number SC101825. Registered Office: 50 Bothwell Street Glasgow G2 6HR. Cartesian Capital™ and the Cartesian logo are trademarks of Ignis Investment Services Limited and are used under licence by Ignis Fund Managers Limited and Cartesian Capital Partners LLP. *Authorised and regulated by the Financial Services Authority. www.ignisasset.com B965uk.11.11

